

Newfound NV
("Newfound" or the "Company")

Newfound builds senior management team

13 June 2007

Newfound is pleased to announce the further strengthening of its executive Board to support both its commercial and financial management capabilities.

John Theophilus FCA, age 60, is to join the Company with immediate effect as Chief Financial Officer and a member of the Board. Mr Theophilus brings extensive experience in senior financial and property roles, in quoted and unquoted companies, most recently as Group Property Director for NCP (National Car Parks Limited). He qualified as a Chartered Accountant with the firm that is now known as PricewaterhouseCoopers.

Edwin Richards FCA, currently the Company's Chief Financial Officer, is to become Senior Vice President of Commercial Development, with immediate effect. Edwin will focus on developing the Company's key commercial partnerships such as those with Starwood Hotels & Resorts, as announced on 9 May 2007. He will remain a Board Director reporting to the Chief Executive, Brian Dobbin.

William Thompson, age 44, currently Senior Vice President of Sales and Marketing, is to join the Board with immediate effect. William will continue successfully to drive forward the sales and marketing of the Group.

Jeremy White, Chairman, said:

"John Theophilus brings 25 years' financial experience at board level within the property sector and strengthens our team as the group continues to build its position as one of the world's leading specialist quoted property and leisure groups with operations and assets in a range of exciting growth markets."

Brian Dobbin, Chief Executive, said:

"The growing number of international partnership agreements and asset development opportunities open to us are of strategic significance to the Company and its shareholders. Edwin Richards will be able to focus exclusively on developing these key areas in his new role. William Thompson has played an important role in developing the company's sales and marketing capabilities and we are delighted that he is joining the Board."

In addition to their proposed directorships of the Company, John Theophilus and William Thompson hold or have held the following directorships, and are or were members of the following partnerships, over or within the past five years:

<i>Name</i>	<i>Current directorships/partnerships</i>	<i>Past directorships/partnerships</i>
John Angus Theophilus	Almeida Management Limited JLT Pubs Limited Southern Properties & Management (France) Limited Southern Properties & Management Limited SP & M Group Limited	Beardmore Properties Limited Europarks Limited OEM Plc Europarks U.K. Limited Finsbury Square Car Park Limited Hanmead Limited John Matthews Properties Limited Kingsgate Car Park Limited M.A.C. Car Parks (U.K.) Limited Motor Lodge Developments Limited

		<p>National Car Park Maintenance Limited National Car Parks GSL Limited National Car Parks Limited National Car Parks Manchester Limited National Parking Corporation Limited NCP East Anglia Development Limited NCP Holdings Limited NCP London Central City Development Limited NCP London Central City Limited NCP London Soho Limited NCP London West Development Limited NCP London West Limited NCP Midlands Development Limited NCP Midlands Limited NCP North East Development Limited NCP North East Limited NCP North West Development Limited NCP North West Limited NCP Northern Ireland Limited NCP Overseas Holdings Limited NCP Property Management Limited NCP Scotland Limited NCP South East & East Anglia Limited NCP South England Limited NCP South West & Wales Development Ltd NCP South West & Wales Limited Parking Management (Investments) Ltd Parking Management Limited Parking Payment.Com Limited Parking Security Services Limited Regent Lion Properties Limited Sharescoop Limited Smalton Investments Limited</p>
William Rowland Blyth Thompson	Newfound Property International Ltd	<p>Newfound Property International Ltd (incorporated in Nevis) 11018 Newfoundland Limited Humber Valley Construction Ltd. Humber Valley Wireless Communications Inc. Newfound Cable Bay Corporation Newfound Developers International Ltd Newfound International Holdings Inc. Newfound Pinneys Limited Newfound Productions Company Ltd. Newfound Property International (USA), Inc. Newfound Property International Corporation Newfound Property International Limited</p>

There are no further disclosures required under paragraph (g), Schedule Two of the AIM Rules

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About Newfound:

Newfound is a creator and operator of international luxury resorts and destinations. Newfound established a proven business model through the success of Humber Valley Resort in Canada and is developing two further resorts in St. Kitts and Nevis in the Caribbean.

Humber Valley Resort, with 2200 acres, currently has over 170 privately owned properties the majority of which are available for rent. It is an all-season, luxury resort offering golf, world-class salmon fishing, sailing, skiing and a luxury spa. This year, a limited number of land lots and accompanying high-end bespoke homes will be released.

The group's vision is to create long-term environmental, social, physical, cultural and economic value in untapped destinations benefiting local populations, home owners, international visitors and shareholders alike.

Newfound has an integrated business model based on destination master-planning, which generates revenues from multiple sources, including hotel development and sales, freehold sales, construction and development, services to owners, the provision of leisure activities and the operation of concessions.

Newfound is building an industry leading, world-class luxury lifestyle brand offering exceptional holiday experiences in luxurious homes, situated in locations of outstanding natural beauty.

Newfound's shares commenced trading on AIM on September 26, 2006.

www.newfoundgroup.com